

Qualification: A Level Economics

What will be assessed in 2022?

A Level Economics paper 1

- 4.1.4.8 Technological change
- 4.1.5.1 Market structures
- 4.1.5.2 The objectives of firms
- 4.1.5.5 Oligopoly
- 4.1.5.6 Monopoly and monopoly power
- 4.1.5.8 The dynamics of competition and competitive mark processes
- 4.1.5.9 Contestable and non-contestable markets
- 4.1.5.10 Market structure, static efficiency, dynamic efficiency and resource allocation
- 4.1.6.1 The demand for labour, marginal productive theory
- 4.1.6.2 Influences upon the supply of labour to different markets
- 4.1.6.3 The determination of relative wage rates and levels of employment in perfectly competitive labour markets
- 4.1.6.4 The determination of relative wage rates and levels of employment in imperfectly competitive labour markets
- 4.1.6.5 The influence of trade unions in determining wages and levels of employment
- 4.1.6.6 The National Minimum Wage
- 4.1.6.7 Discrimination in the labour market
- 4.1.7.1 The distribution of income and wealth
- 4.1.7.2 The problem of poverty
- 4.1.7.3 Government policies to alleviate poverty and to influence the distribution of income and wealth
- 4.1.8.1 How markets and prices allocate resources
- 4.1.8.2 The meaning of market failure
- 4.1.8.3 Public goods, private goods and quasi-public goods
- 4.1.8.4 Positive and negative externalities in consumption and production
- 4.1.8.5 Merit and demerit goods
- 4.1.8.6 Market imperfections
- 4.1.8.8 Public ownership, privatisation, regulation and deregulation of markets
- 4.1.8.9 Government intervention in markets
- 4.1.8.10 Government failure

Quants Skills

- Calculate, use and understand ratios and fractions
- Calculate, use and understand percentages and percentage changes
- Construct and interpret a range of standard graphical forms
- Interpret, apply and analyse information in written, graphical and numerical forms

What won't be assessed in 2022?

Microeconomics spec reference

- 4.1.1.2 Nature and purpose of economic activity
- 4.1.1.3 Economic resources
- 4.1.1.4 Scarcity choice and the allocation of resources
- 4.1.2.2 Imperfect information
- 4.1.2.3 Aspects of behavioural theory
- 4.1.4.1 Production and productivity
- 4.1.4.2 Specialisation, division of labour and exchange
- 4.1.4.3 Law of diminishing returns and returns to scale
- 4.1.8.7 Competition policy

Qualification: A Level Economics

A-Level Economics Paper 2: National And international Economy

- 4.2.1.1 The objectives of government economic policy
- 4.2.1.2 Macroeconomic indicators
- 4.2.1.3 Use of index numbers
- 4.2.1.4 The uses of national income data
- 4.2.2.1 The circular flow of income
- 4.2.2.2 Aggregate demand and aggregate supply analysis
- 4.2.2.3 The determinants of aggregate demand
- 4.2.2.4 Aggregate demand and the level of economic activity
- 4.2.2.5 Determinants of short-run aggregate supply
- 4.2.2.6 Determinants of long-run aggregate supply
- 4.2.3.1 Economic growth and the economic cycle
- 4.2.3.2 Employment and unemployment
- 4.2.3.3 Inflation and deflation
- 4.2.3.4 Possible conflicts between macroeconomic policy objectives
- 4.2.4.3 Central banks and monetary policy
- 4.2.5.1 Fiscal policy
- 4.2.5.2 Supply-side policies
- 4.2.6.1 Globalisation
- 4.2.6.2 Trade
- 4.2.6.3 The balance of payments
- 4.2.6.4 Exchange rate systems
- 4.2.6.5 Economic growth and development

Quants Skills

Understand and use the terms mean, median and relevant quantiles
Construct and interpret a range of standard graphical forms
Calculate and interpret index numbers
Interpret, apply and analyse information in written, graphical and numerical forms

What won't be assessed in 2022?

All topics may be assessed

What will be assessed in 2022?

A-Level Economics Paper 3: Economic Principles and Issues

- 4.1.1.1 Economic methodology
- 4.1.1.5 Production possibility diagrams
- 4.1.2.1 Consumer behaviour
- 4.1.2.4 Behavioural economics and economic policy
- 4.1.3.1 The determinants of the demand for goods and services
- 4.1.3.2 Price, income and cross elasticities of demand
- 4.1.3.4 Price elasticity of supply
- 4.1.3.6 The interrelationship between markets
- 4.1.4.7 Profit
- 4.1.4.8 Technological change
- 4.1.5.2 The objectives of firms
- 4.1.5.3 Perfect competition
- 4.1.5.4 Monopolistic competition
- 4.1.5.7 Price discrimination
- 4.1.5.8 The dynamics of competition and competitive market processes
- 4.1.5.11 Consumer and producer surplus
- 4.1.6.4 The determination of relative wage rates and levels of employment in imperfectly competitive labour markets
- 4.1.7.2 The problem of poverty
- 4.1.8.2 The meaning of market failure
- 4.1.8.4 Positive and negative externalities in consumption and production
- 4.1.8.6 Market imperfections
- 4.1.8.9 Government intervention in markets
- 4.1.8.10 Government failure
- 4.2.1.1 The objectives of government economic policy
- 4.2.1.2 Macroeconomic indicators
- 4.2.1.3 Use of index numbers
- 4.2.1.4 Uses of national income data
- 4.2.2.1 The circular flow of income
- 4.2.2.2 Aggregate demand and aggregate supply analysis
- 4.2.3.1 Economic growth and the economic cycle
- 4.2.3.2 Employment and unemployment
- 4.2.3.3 Inflation and deflation
- 4.2.4.1 The structure of financial markets and financial assets
- 4.2.4.2 Commercial banks and investment banks
- 4.2.4.4 The regulation of the financial system
- 4.2.5.1 Fiscal policy
- 4.2.5.2 Supply-side policies
- 4.2.6.2 Trade
- 4.2.6.5 Economic growth and development

Quants Skills

- Calculate, use and understand ratios and fractions
- Calculate, use and understand percentages and percentage changes
- Construct and interpret a range of standard graphical forms
- Calculate and interpret index numbers
- Make calculations to convert from money to real terms
- Make calculations of elasticity and interpret the results
- Interpret, apply and analyse information in written, graphical and numerical forms

What won't be assessed in 2022?

All topics maybe assessed

Additional support provided by the exam board for the 2022 year only? None

